

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

## DEBT SERVICE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND	RECREATION AND ENVIRONMENTAL PROTECTION BOND REDEMPTION FUND
<b>REVENUES</b>			
Miscellaneous	\$ -	\$ -	\$ 8
Total Revenues	-	-	8
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Education	-	-	-
Transportation	881	-	-
Debt Service:			
Bond principal retirement	23,895	16,325	13,397
Bond interest and fiscal charges	51,291	13,954	43,381
Total Expenditures	76,066	30,279	56,778
Excess of Revenues over (under) Expenditures	(76,066)	(30,278)	(56,770)
<b>OTHER FINANCING SOURCES (USES)</b>			
Premium on bond issuance	9,736	-	-
Refunding bonds issued	103,450	-	-
Payment to refunded bond escrow agent	(112,305)	-	-
Transfers from other funds	75,186	30,279	56,792
Transfers to other funds	-	-	-
Total Other Financing Sources (Uses)	76,066	30,278	56,792
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	22
Fund Balances - Beginning of fiscal year	-	-	1,087
Fund Balances - End of fiscal year	\$ -	\$ -	\$ 1,110

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## DEBT SERVICE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2004

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	STATE BUILDING AUTHORITY	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY	TOTALS
<b>REVENUES</b>				
Miscellaneous	\$ -	\$ 1,559	\$ 1,680	\$ 3,247
Total Revenues	-	1,559	1,680	3,247
<b>EXPENDITURES</b>				
Current:				
General government	544	-	42	586
Education	-	4,230	-	4,230
Transportation	-	-	-	881
Debt Service:				
Bond principal retirement	213,965	445,205	16,770	729,557
Bond interest and fiscal charges	16,040	109,465	7,064	241,194
Total Expenditures	230,549	558,900	23,876	976,448
Excess of Revenues over (under) Expenditures	(230,549)	(557,341)	(22,196)	(973,201)
<b>OTHER FINANCING SOURCES (USES)</b>				
Premium on bond issuance	-	23,871	-	33,606
Refunding bonds issued	139,189	417,610	-	660,249
Payment to refunded bond escrow agent	-	(134,951)	-	(247,256)
Transfers from other funds	91,360	239,939	29,575	523,131
Transfers to other funds	-	-	(1)	(1)
Total Other Financing Sources (Uses)	230,549	546,469	29,574	969,730
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	(10,872)	7,378	(3,471)
Fund Balances - Beginning of fiscal year	-	204,379	164,146	369,613
Fund Balances - End of fiscal year	\$ -	\$ 193,507	\$ 171,524	\$ 366,141